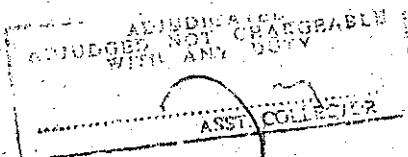


EXHIBITS TO DECLARATION OF WENG CHANGRONG

EXHIBIT F

**DECLARATION OF TRUST**

WHEREAS the Beneficiary (including his successors in title and assigns) specified in the Schedule herebelow written (hereinafter called "the Beneficiary") has authorised and requested the undersigned to register and hold in the name of the undersigned shares in the Company (hereinafter called "the Company") specified in the said Schedule NOW THE UNDERSIGNED HEREBY DECLARES as follows: -

1. That the share or shares now standing in the books of the Company registered in the name of the undersigned does/do not belong to the undersigned but to the Beneficiary and that the undersigned holds the said share or shares as nominee for the Beneficiary.
2. That the undersigned further holds the said share or shares and all dividends and interest accrued and to accrue upon the same UPON TRUST for the Beneficiary and agrees: -
 - (i) to transfer pay and deal with the said share or shares and all dividends and interest payable in respect of the same in such manner as the Beneficiary shall from time to time direct;
 - (ii) at the request and cost of the Beneficiary to execute such proxies as the Beneficiary may from time to time require to enable the Beneficiary or his nominee to attend and vote at any general meeting of the Company;
 - (iii) not to exercise the voting power of the undersigned in respect of the said share or shares otherwise than in accordance with the direction of the Beneficiary or in the absence of such direction in what the undersigned believes to be in the best interest of the Beneficiary; and
 - (iv) at the request of the Beneficiary to transfer the said share or shares to such person or persons at such time and in such manner or otherwise deal with the same as the Beneficiary shall direct or appoint.
3. That the undersigned shall hold all and any share warrants bonus shares new shares or securities so offered to the undersigned in respect of the said share or shares as aforesaid and subscribed for by the undersigned together with all interests dividends accrued and to accrue thereon upon the same trusts and subject to the powers and provisions hereby declared concerning the said share or shares as if the same were an accretion thereto.
4. The Beneficiary shall have power to appoint new or additional trustees under this trust or to vary or modify the trusts or powers created herein.

THE SCHEDULE HEREINBEFORE REFERRED TO
PARTICULARS OF PARTIES

THE NOMINEE		THE BENEFICIARY	
NAME	TANG MINQIANG 湯民強	NAME	Zhejiang Provincial People's Government (浙江省人民政府)
ADDRESS	35/F., United Centre, 95 Queensway, Hong Kong	ADDRESS	Provincial Government Building, Shengfu Road, Hangzhou, The People's Republic of China
DESCRIPTION	Merchant	DESCRIPTION	Corporation
THE COMPANY	ZHEJIANG FUCHUEN COMPANY LIMITED		

PARTICULARS OF THE SHARES

Number of shares
 Class of shares
 Nominal value per share
 Total nominal value

33,332

Ordinary

HK\$100.00**

HK\$3,333,200.00**

Dated this day of Apr 2007

SIGNED SEALED AND DELIVERED

By the said

In the presence of:

TANG MINQIANG 湯民強

